

Glenmeadow Residential Options Fees

Frequently Asked Questions



How does the pricing vary between Independent Living and Assisted Living?

Assisted Living apartments are rented on a month-to-month basis, with no up front application, entrance, or community fee. You will pay a security deposit equal to one month's rent prior to occupancy. Independent Living apartments are secured by paying a one-time refundable entrance fee at the time of occupancy and then a monthly service fee going forward.

What is an entrance fee?

One of the most popular methods of financing independent retirement living is with a refundable entrance fee. (There is no entrance fee for Assisted Living.) Entrance fees are based on the size of the apartment and, to some extent, its location. There is no second person entrance fee at Glenmeadow. You can choose from two types of entrance fees: the 90% Refundable Plan or the Declining Refund Plan.

90% REFUNDABLE PLAN

The amount you pay is reduced by one percent each month for the first ten months of residency. If you leave Glenmeadow, transfer to Assisted Living, or pass away after the first ten months of residency, you (or your estate) will receive 90% of your entrance fee back. If you leave during the first ten months, you will receive an amount equal to the total paid, less one percent for each month of occupancy. For example, if you leave after five months, you will receive 95% of your entrance fee back.

DECLINING REFUND PLAN

The amount you pay is reduced by one percent each month of residency for 100 months. For example, if you leave after five months, you will receive 95%

of your entrance fee back. If you transfer to Assisted Living after 50 months of residency, you will receive 50% of the entrance fee back. If you pass away after 100 months of residency, there will be no refund to your estate.

What is included in the monthly fee?

We try to be inclusive with our pricing and not surprise you with extra charges. We are known for the extraordinary level of service we provide as a matter of routine. Services such as cleaning snow off your car in the winter, carrying a heavy package to your apartment, or helping to coordinate rehab services after hip replacement surgery are examples of the basic service we provide to every resident who lives here. In the rare instance where a fee is to be charged, we will give you your options up front, so you can make the decision that's best for you.

The monthly fee covers the meal program, weekly housekeeping, yearly heavy cleaning, maintenance of your apartment and common areas, cable television, scheduled transportation, 24-hour security, all utilities, the assistance-in-living program, and a full schedule of recreational and social activities. The monthly fee for Assisted Living includes all of the above, plus up to one hour a day of personal care assistance, weekly personal laundry service, and medication management. A complete listing of what your monthly fee covers is listed on the Community Services and Amenities sheet in this packet.

A second person monthly fee is charged when two people are living in the same apartment.

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What does the second person fee cover?

For Independent Living, it covers the additional cost of meals, utilities, housekeeping service, and assistance-in-living services. For Assisted Living, it covers all of the above, plus up to one hour a day of personal care assistance, weekly personal laundry service, and medication management.

How many meals are included?

The meal program for Assisted Living residents features three generous meals each day, including a variety of menu choices.

Independent Living residents receive a \$400 meal allowance in their monthly fee, which may be used for meals in the dining room or café (for you or your guest), carry out, or catering services. For those who travel, we issue a credit if you are away two weeks or longer.

A continental breakfast is offered each morning in the café. This is complimentary and is not debited against your meal allowance.

Will the monthly fees ever be increased?

From time to time, usually annually, the cost of delivering services will be reviewed and adjustments made. An increase in fees generally goes into effect every January 1st. Annual increases have averaged 2–4% for each of the last five years.

Is parking available?

There are both covered and surface parking spaces available. There is no charge for reserved surface parking. There is a one-time \$9,500 fee for a reserved covered parking space, which is 100% refundable when you release the space. Winter rentals are available in the covered garage for a monthly fee of \$75.00. Guest parking is also available at no charge.